

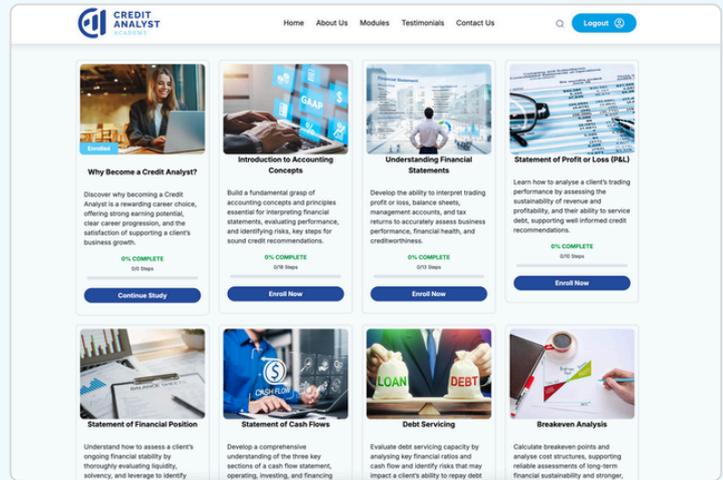
User Guide

How to Navigate the Modules, Topics, and Assessments

Follow the steps below to work through each module from start to finish.

Step 1: Open the module

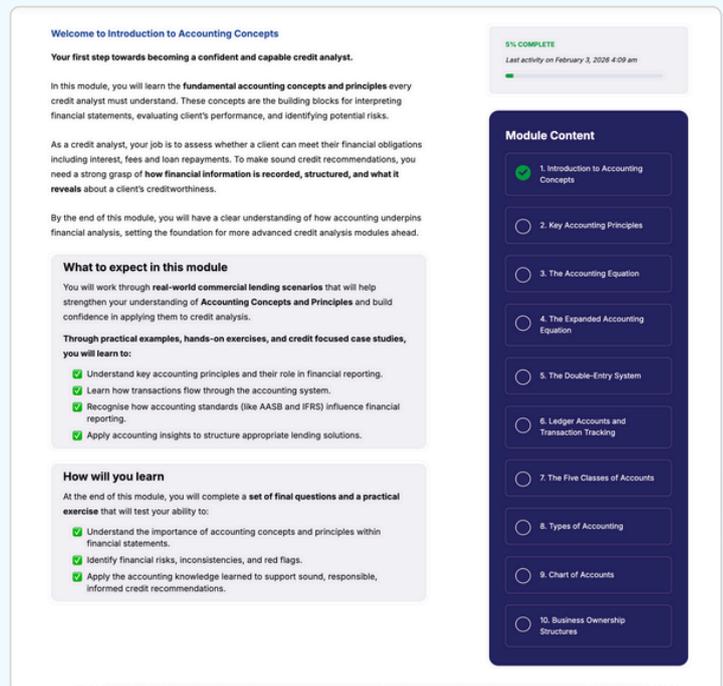
1. Log in to the Credit Analyst Academy learning platform.
2. From your **dashboard**, click on the module you want to complete.



Step 2: Review the Module Overview

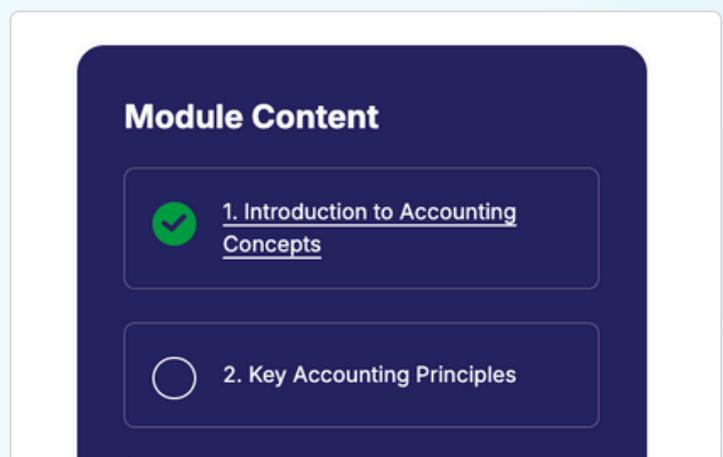
1. Open and read the **Module Overview** page first.
2. This section explains:
 - What you will learn
 - What you are required to complete
 - The expected outcomes for the module

Reading this page will help you understand the structure and assessment requirements before you begin.



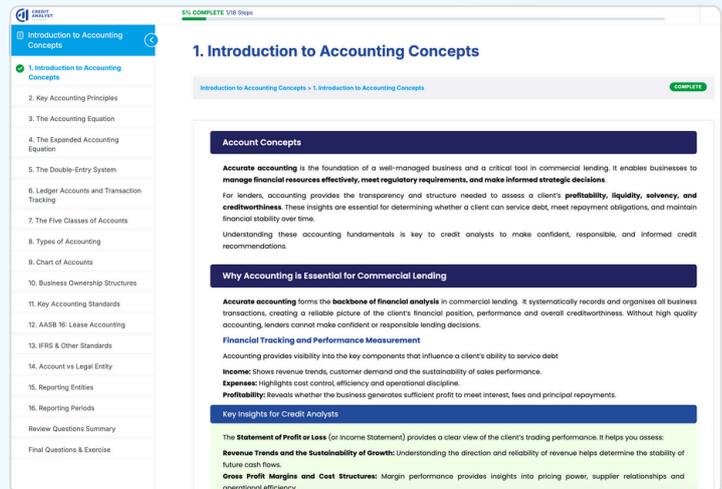
Step 3: Open Topic 1

1. Click **Topic 1: Introduction to Accounting Concepts** (or the first topic listed in the Module Content panel).



Step 4: Work Through the Topic Material

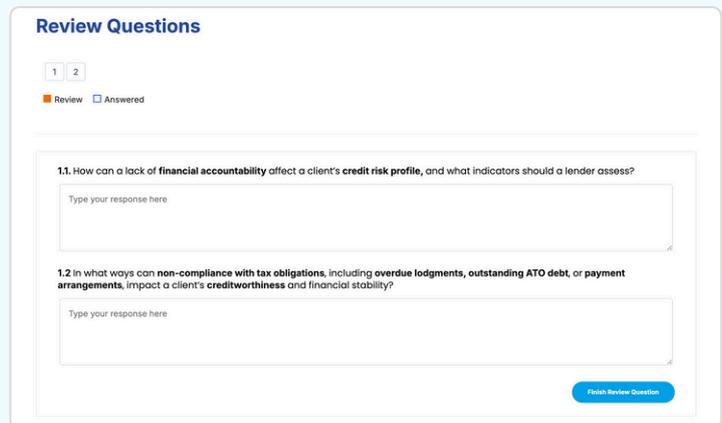
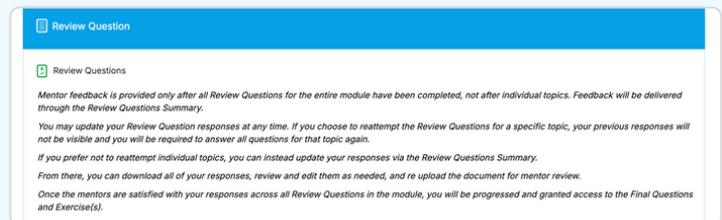
1. Read the topic content carefully.
2. Take your time and focus on understanding the concepts rather than rushing through the pages.
3. You can move through the material at your own pace.



Step 5: Complete the Review Questions for Each Topic

1. At the end of each topic, click **Review Questions**.
2. Complete all questions using your own words.
3. When finished, click **Finish Review Questions** to proceed to the next topic.

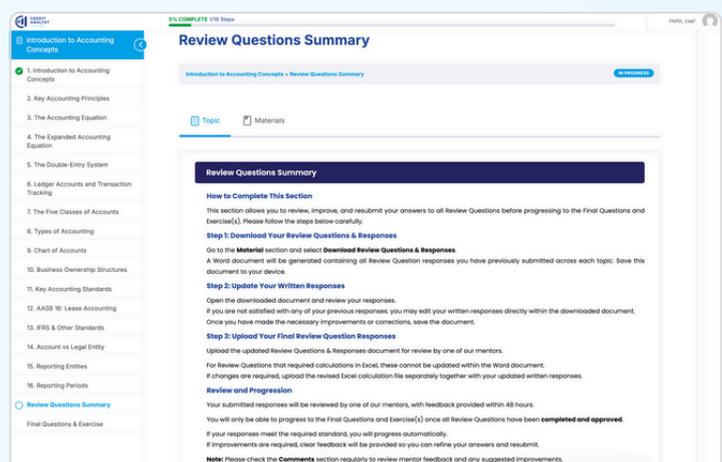
Continue this process for each topic:
Topic content first, then review questions.



Step 6: Review Questions Summary and Submission

When you reach the **Review Questions Summary** page:

1. Read the instructions carefully before submitting.

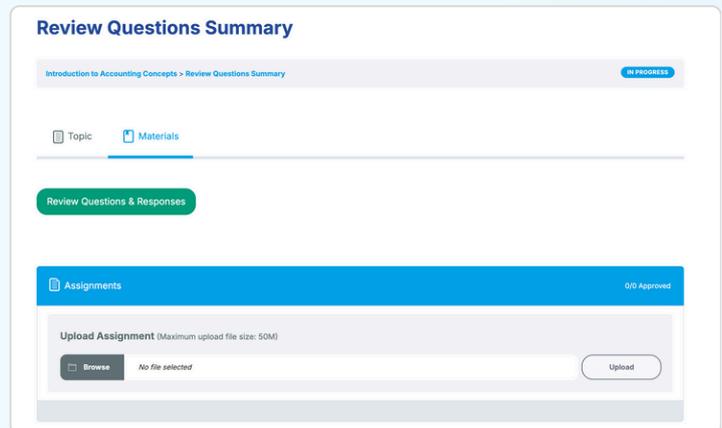


Download and Refine Your Responses

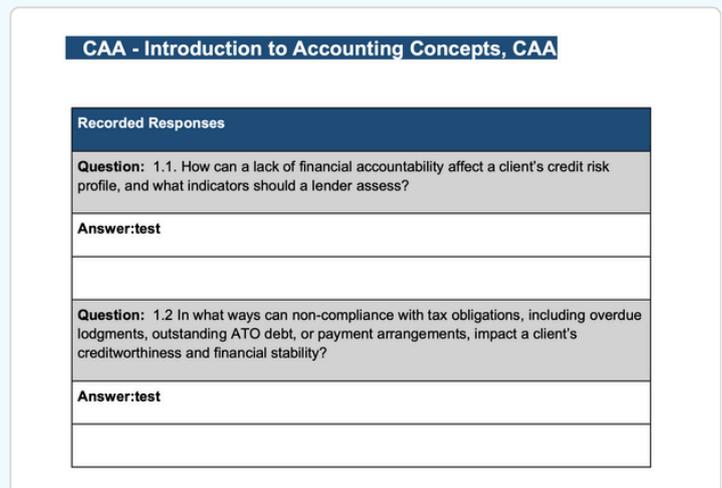
Click the **Materials** tab to download your compiled Review Question responses.

1. Review and refine your answers if required.
2. When you are satisfied, save the document and upload it as instructed.

A mentor will review your submission and provide feedback within 48 hours.



Example of downloaded Review Questions:

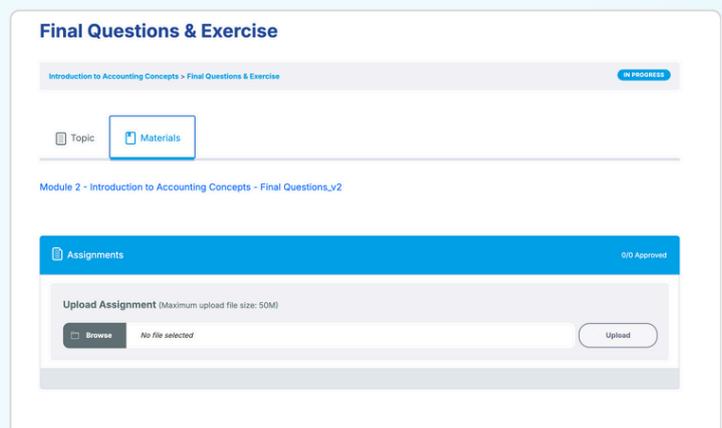


Step 7: Complete the Final Questions and Exercises

After your Review Questions are approved, you will proceed to the **Final Questions and Exercises** for the module.

To access the templates:

1. Click the **Materials** tab.
2. Click the template hyperlink to download the Word document.
3. Open the template and enter your responses in the spaces provided.



Example of template:

Final Questions

Introduction to Accounting Concepts

1. What is the most important accounting principle for ensuring financial reports are accurate and trustworthy?
Why is this principle critical when making credit recommendations?
Your response:

2. As a credit analyst, which specific accounting standards are most relevant when assessing client's financial statements, and why?
Your response:

3. How does understanding a client's industry support your ability to identify potential financial risks?
Your response:

4. Why is it important for credit analysts to understand both:
(a) Who owns a business (ownership structure)?
(b) How the business prepares its financial reports (reporting framework)?
Your response:



5. Record the debits and credits for each transaction below and explain the impact on the client's financial position:

(a) The business owner invests \$2,000,000 in cash as equity into the business.
(b) The business buys equipment for \$1,000,000 paid in cash.
(c) The business borrows \$600,000 from a lender.
(d) The business receives \$200,000 in cash from sales.

After recording the entries above:

(a) Which assets increased and which assets decreased as a result of these transactions?
(b) Which liabilities increased and which liabilities decreased, if any?
(c) Did the equity position of the business change? If so, explain how and why?
Your response:

6. What accounting problems can arise if a business does not follow the double-entry system when recording transactions?
Your response:

7. Why is it important for credit analysts to understand how and when a business recognizes revenue?
Your response:

8. How can incorrect revenue reporting lead to an inaccurate assessment of EBITDA and debt service capacity?
Your response:



Final Exercise:

Accounting in Practice

Objective:
Conduct a concise analysis of a recent ASX-listed company's annual report. Evaluate how well the company applies key accounting principles and whether its financial reporting supports sound, risk-based lending decisions.

Step 1: Select an ASX-Listed company
Choose an ASX listed company and download its most recent annual report from the ASX website or the company's Investor Relations page.

Step 2: Prepare a Short-Written Analysis
Prepare a short-written analysis (maximum 2 pages) that addresses the areas below.

1. Key Accounting Principles
Assess how the company applies the following accounting principles:
Accrual accounting,
Revenue recognition,
Prudence (also called conservatism).

In your analysis:

- Explain whether the financial statements clearly and consistently reflect these principles.
- Comment on any areas where the application of these principles could create credit risk or uncertainty for a lender.

2. Expanded Accounting Equation
Use the company's financial statements to illustrate the expanded accounting equation:
Assets = Liabilities + Owner's Equity
Revenue - Expenses = Change in Equity



Step 8: Submit Your Final Questions and Exercises

1. Enter your answers directly into the Word template.
2. Save the completed document to your computer.
3. Upload the file to the submission area in the learning platform.

Once submitted, a mentor will review your work and provide feedback within 48 hours.

Final Questions & Exercise

Introduction to Accounting Concepts > Final Questions & Exercise IN PROGRESS

Topic: Materials

Module 2 - Introduction to Accounting Concepts - Final Questions_v2

Assignments 0/0 Approved

Upload Assignment (Maximum upload file size: 50M)

Browse No file selected Upload

Support and Assistance

If you have questions or need support at any stage, please contact the mentor team:
training@creditanalystacademy.com